

Equipment Finance Fees and Charges

This is a summary of the applicable Fees and Charges that relate to our Equipment Finance products. All amounts are in AUD unless specified otherwise and include GST where applicable. This list is current as at 23 August 2024.

Fees and Charges denoted as * may vary on a case by case basis, but we will get your permission before progressing.

Origination Fees		
Establishment Fee – Vehicle and Equipment Finance	\$500	Charged to cover the costs of originating your Goods Loan, Hire Purchase or Lease and payable by you on or before the <i>settlement date</i> .
Establishment Fee – Insurance Premium Finance	\$150	Charged to cover the cost of originating your Insurance Premium Funding facility and payable by you on or before the <i>settlement date</i> .
Asset Inspection Fee	\$150	Applies where we, or one of our agents, are required to inspect the Equipment being financed. This fee is payable by you on or before the <i>settlement date</i> . Note: Sometimes we may require an agent to inspect the goods on our behalf – where this amount differs we will advise you via the Details.
Legal Fees for Complex Documentation	*	Where we require external lawyers to document some or all of your contract documentation, we will advise you of this fee before proceeding. It will be payable by you on or before the <i>settlement date</i> .

Early Termination and Post-Settlement Fees and Charges		
Early Termination	*	Applicable when you terminate your Goods Loan, Lease or Hire Purchase early and is charged at an amount equivalent to three monthly payments. We work this out by adding up the total repayments, dividing this by the number of months in the term and multiplying this by 3.
Break Costs	*	Refer to your <i>Goods Loan, Lease or Hire Purchase Details</i> and the <i>Auto and Equipment Finance General Terms</i> for an overview of how this fee is calculated. Break costs are not a fixed amount and are determined by a number of factors specific to your product.
Overdue Rate	0%	This charge applies on the overdue amount from the time it's due until it's paid.

Security and Registration Fees		
Personal Property Security Fees	*	Personal Property Security Fees apply when search and registration fees are applicable. Where charged individually, these will be itemised on your Details and for the current costs, please refer to the PPS Registrar's website which can be accessed at ppsr.gov.au/fees
Aircraft – International Registration	\$750 USD	Applies for each registration of Security on the International Register and payable by you on or before the settlement date when this type of security is required for financed aircraft. The AUD amount will be quoted to you as part of the settlement documentation where it applies (i.e. Quote and Details).
Aircraft – International Deregistration	\$450 USD	Applies each time we are required to remove a security registration from the International Register and payable by you on or before the date of removal. The AUD amount will be quoted to you before being charged.
Aircraft – CASA Transfer of Ownership	*	Applies each time there is/will be a transfer of ownership with the Civil Aviation Safety Authority (CASA) and payable by you on or before the date of transfer. More information is available at casa.gov.au/about-us/reporting-and-accountability/service-standards-and-fees
Aircraft – RAA Transfer of Ownership	*	Applies each time there is/will be a transfer of ownership with the Recreational Aviation Authority (RAA) and payable by you on or before the date of transfer. More information is available at raa.asn.au/documents-and-forms/forms/
Marine – Vessel Registration	*	Applies for each registration of a marine vessel with the Australian Maritime Safety Authority and payable by you on or before the <i>settlement date</i> when this type of security is required. More information is available at amsa.gov.au/vessels-operators/ship-registration/shipping-registration-fees

Accessibility support

Visit [Bank of Melbourne Accessibility](#) for further information on our accessible products and services for people with disability, who are neurodivergent or where English is a second language.

For Bank of Melbourne issued products, conditions, fees and charges apply. These may change or we may introduce new ones in the future. Full details are available on request. Lending criteria apply to approval of credit products. This information does not take your personal objectives, circumstances or needs into account. Consider its appropriateness to these factors before acting on it. Read the disclosure documents for your selected product or service, including the terms and conditions, before deciding.

This document contains links to external websites. Bank of Melbourne does not accept responsibility for, or endorse the content of, such external websites. Except where contrary to law, Bank of Melbourne or its related entities intend by this notice to exclude liability for the content of external websites.

Bank of Melbourne acknowledges the Traditional Owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their Elders, past and present.

© Bank of Melbourne – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. WBCBOMEFFC 0824